



MORNING MANTRA



Daily Derivatives & Market Report

MAR 02, 2022



Indian equity benchmarks ended in deep red on Wednesday. After a negative start, markets remained under a grip of bears, amid disappointing macro-economic data. India's economic growth slowed to 5.4% in the third quarter of 2021-22. GST collections for February declined to Rs 1.33 lakh crore, down 5.6% from the first month of 2022. The core sector output grew 3.7% in January, lower than 4.1% in the previous month, pulled down by natural gas, refinery, fertiliser and electricity. Adding more pessimism, India Ratings said the ongoing geopolitical risks arising from the Russia-Ukraine war would push India's import bills higher for items such as mineral oils and gas, gems and jewellery, edible oils and fertilisers.

In the afternoon deals, key indices added more losses, as traders remained cautious with data showing that investments in the Indian capital market through Participatory notes (P-notes) dropped to Rs 87,989 crore at the end of January and experts believe that foreign investors will continue with their negative stance amid the Ukraine crisis. Sentiments also remained cautious, amid a private report stating that the initial or short term impact of Russia's invasion of Ukraine for India will be experienced through inflationary pressures as the country is dependent on imported oil.

Besides, the data from the National Payments Corporation of India (NPCI) showed that India's cashless retail transactions on UPI platform were worth Rs 8.27 lakh crore in February, slightly lower than the amount recorded in the previous month. However, in the last leg of the trade, key indices staged some recovery, after the Indian manufacturing sector continued to expand in February, with the sector's manufacturing Purchasing Managers' Index (PMI) rising to 54.9 from 54 in January. A reading above 50 indicates expansion in activity, while a sub-50 print is a sign of contraction. According to IHS Markit, February saw 'strong increases' in new work orders.

On the global front, European markets were trading mostly in red as nervous investors shifted money into bonds amid renewed concerns about Russia's escalating war on Ukraine. It is feared that the Ukraine tensions may push up the commodity prices and peg the global economic recovery. Asian markets ended mostly lower, even after the manufacturing sector in South Korea continued to expand in February, and at a faster pace, the latest survey from Markit Economics showed on Wednesday with a manufacturing PMI score of 53.8. That's up from 52.8 in January, and it moves further above the boom-or-bust line of 50 that separates expansion from contraction.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	55468.90	-778.38	-1.38
NIFTY	16605.95	-187.95	-1.12
MIDCAP	23316.56	-39.05	-0.17
SMLCAP	26631.33	-31.00	-0.12
BSEFMC	12960.34	-47.33	-0.36
AUTO	23909.35	-706.28	-2.87
POWER	3907.70	53.35	1.38
REALTY	3423.43	-42.61	-1.23
BSE IT	33323.48	-179.27	-0.54
BANKEX	40697.74	-938.09	-2.25
OIL GAS	17498.33	182.88	1.06
METAL	21735.34	951.59	4.58
INDIA VIX	29.23	0.66	2.31

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1033	1119	45
BSE	1606	1741	111

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4763	3899	22
NSE CASH	72839	69694	5
NSE F&O	8506207	6278737	35

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	21.35	4.18	1.27
SENSEX	24.26	3.37	1.01

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	10264.64	7202.94	3061.70
FII	12971.68	17310.62	-4338.94

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	5288.24	8532.85	(3245)
Index Options	563993.41	564518.88	(525)
Stock Futures	16904.61	18158.93	(1254)
Stock Options	11494.24	11667.01	(173)

PUT-CALL RATIO

Index	Current	Previous
NIFTY	0.84	1.07
BANK NIFTY	0.61	0.81

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	97.57	97.40	0.17

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	6.770	6.816	0.68
USA	1.750	1.711	2.26

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1927.35	-14.08	-0.78
Silver	25.04	-0.32	-1.27
Crude-Oil	107.48	4.07	3.94
Brent-Crude	109.22	4.25	4.05

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
29 MAR -22 USD-INR	75.92	0.35	0.46
29 MAR-22 EUR-INR	84.38	-0.46	-0.54
29 MAR-22 GBP-INR	101.13	-0.14	-0.14
29 MAR-22 JPY- INR	65.89	0.44	0.67

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	16606	16388	16497	16588	16697	16788
SENSEX	55469	54680	55074	55415	55809	56150
NIFTY FUTURES	16645	16387	16516	16597	16726	16807
BANK NIFTY	35373	34618	34996	35275	35652	35931
CNX IT	33720	33270	33495	33710	33935	34150
CNX MIDCAP	28217	27758	27988	28170	28400	28583
CNX SMALLCAP	9894	9665	9779	9868	9982	10070
INDIA VIX	29.23	27.28	28.25	29.55	30.52	31.82

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Sell	Neutral	Neutral
SENSEX	Sell	Neutral	Neutral
NIFTY FUTURES	Sell	Neutral	Neutral
BANK NIFTY	Sell	Neutral	Neutral
CNX IT	Neutral	Neutral	Neutral
CNX MIDCAP	Neutral	Neutral	Neutral
CNX SMALLCAP	Neutral	Neutral	Neutral
INDIA VIX	Buy	Buy	Buy

SECURITIES BAN IN F&O TRADES FOR 03-03-2022

NIL

TECHNICAL VIEWS



NIFTY

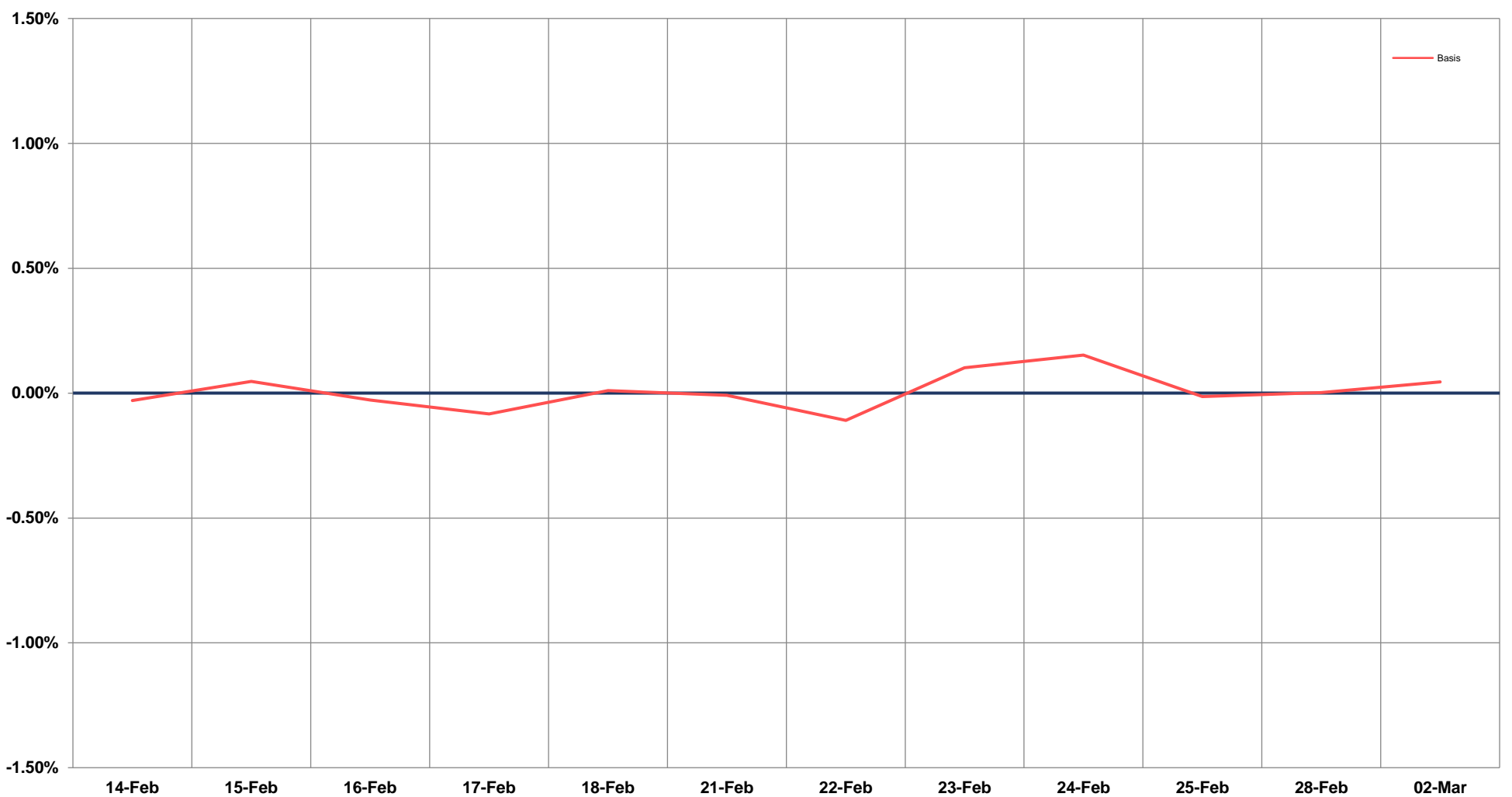
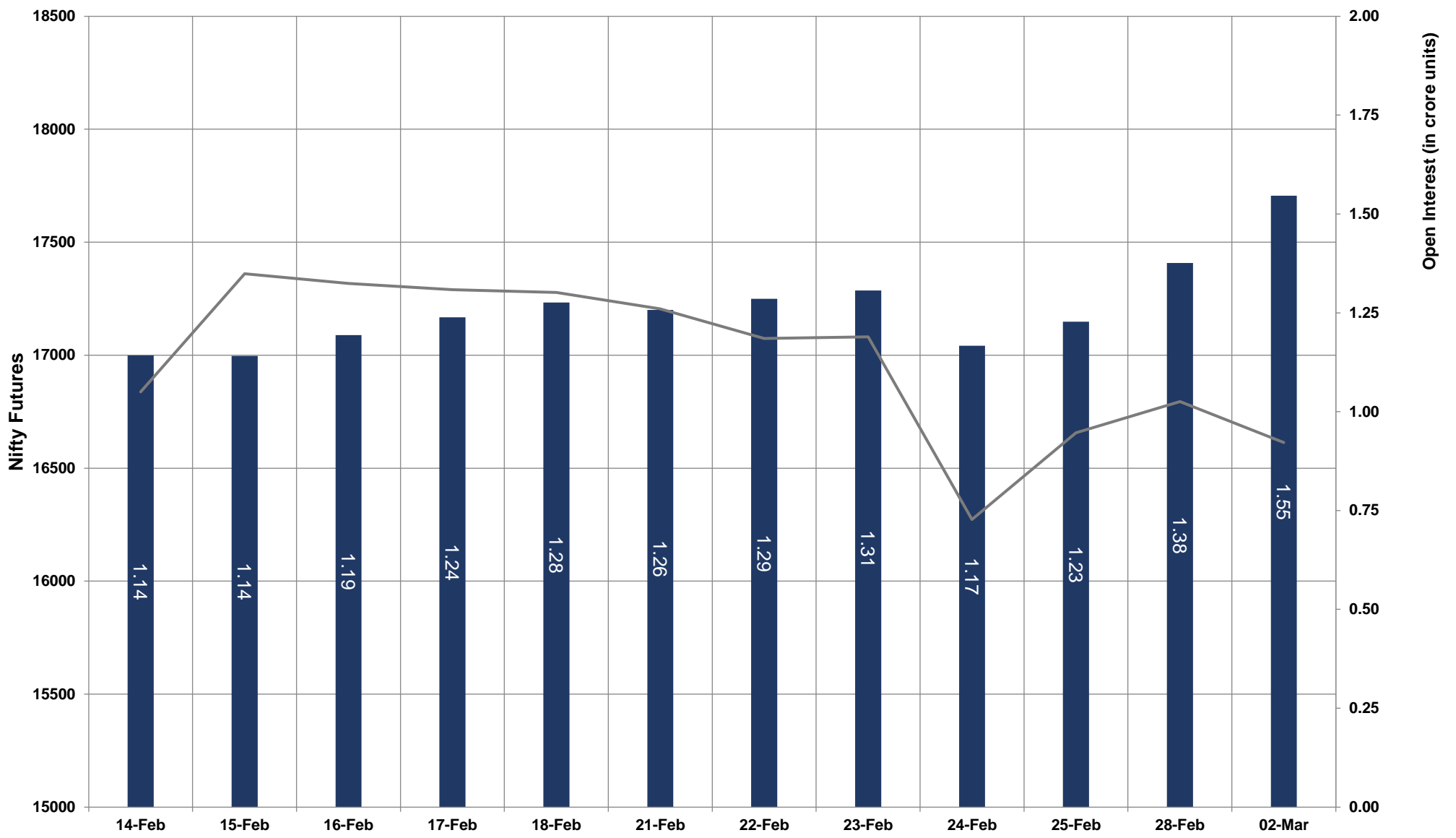


- Nifty Cash = **16605.95 (-1.12%)**
- Resistance levels = **16920** and **17045**
- Support levels = **16480** and **16360**

TECHNICAL VIEWS



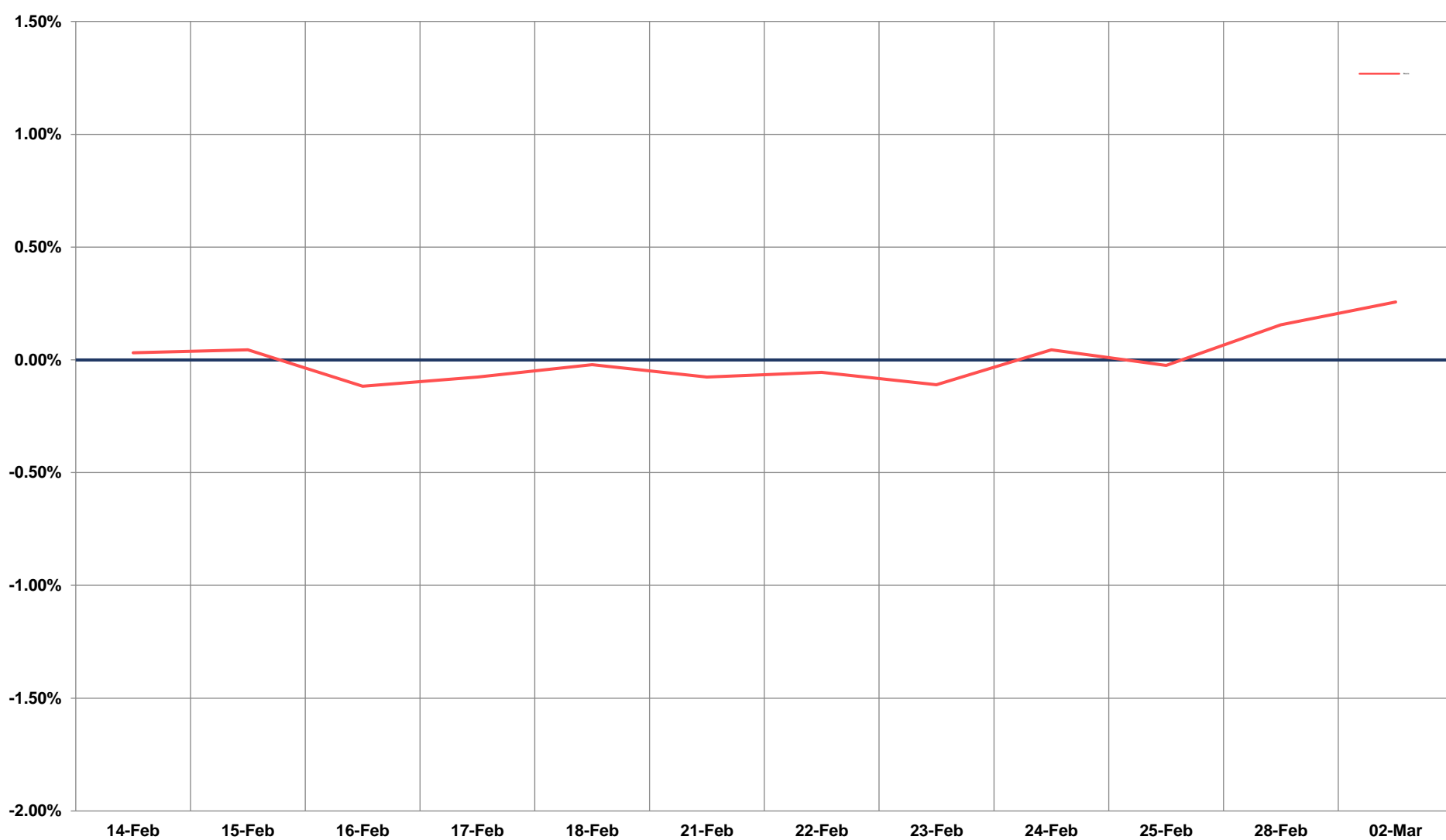
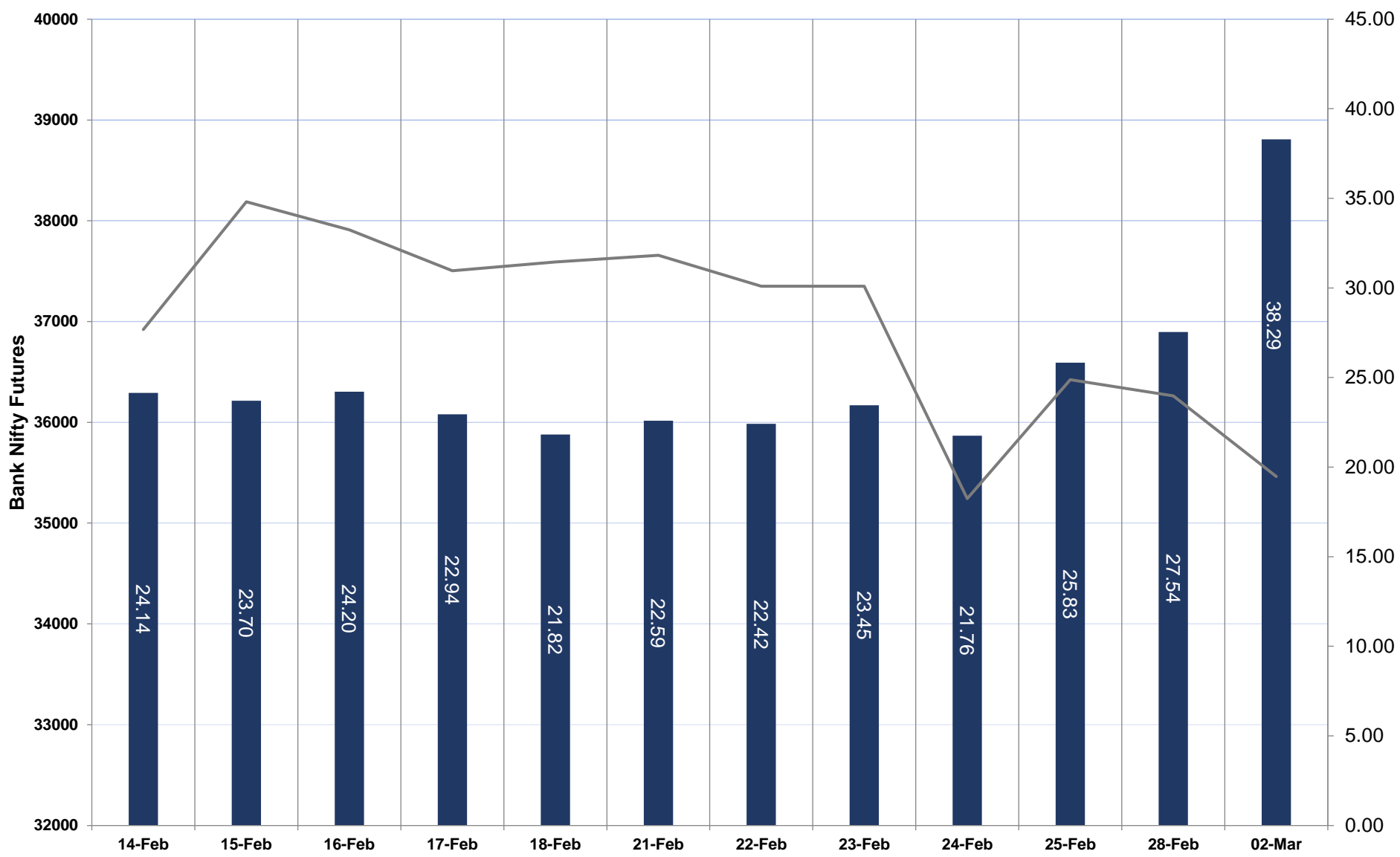
NIFTY FUTURES



TECHNICAL VIEWS



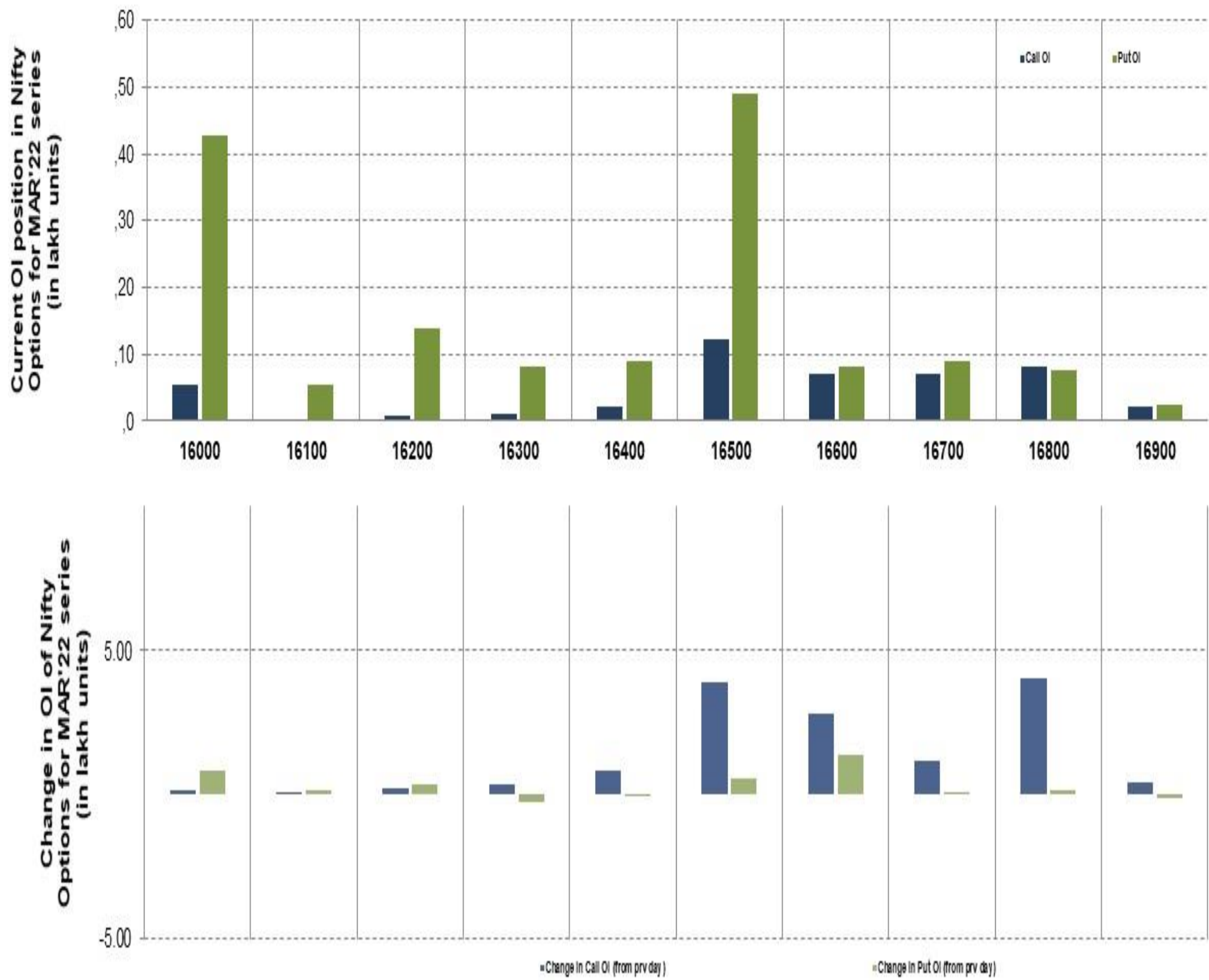
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.40 million** in Open Interests is **Strike Price of 16800**
- **Most Active Nifty Put** with an addition of **0.14 millions** in Open Interests is **Strike Price of 16600**
- **Maximum Open Interest** an outstanding was **1.23 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest** an outstanding was **4.91 millions** for Puts at **Strike Price of 16500**

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